

**Stoneybrook South Community Development District  
General Fund  
Fiscal Year 2013/2014**

Chart of Accounts Classification	Budget for 2013/2014
<b>REVENUES</b>	
Special Assessments	
Tax Roll*	\$ 112,536
Off Roll*	\$ 520,055
Contributions & Donations from Private Sources	
Developer Contributions	\$ -
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 632,591</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 632,591</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	\$ -
Financial & Administrative	
Administrative Services	\$ 8,400
District Management	\$ 31,200
District Engineer	\$ 6,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 8,500
Financial Consulting Services	\$ 4,000
Accounting Services	\$ 16,500
Auditing Services	\$ 4,250
Arbitrage Rebate Calculation	\$ 650
Travel	\$ 1,000
Public Officials Liability Insurance	\$ 8,600
Legal Advertising	\$ 2,500
Bank Fees	\$ 150
Dues, Licenses & Fees	\$ 175
Legal Counsel	
District Counsel	\$ 27,000
<b>Administrative Subtotal</b>	<b>\$ 123,925</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Electric Utility Services	
Utility Services	\$ 20,000
Street Lights	\$ 72,000
Water-Sewer Combination Services	
Utility - Reclaimed	\$ 144,000
Stormwater Control	
Aquatic Maintenance	\$ 3,000
Fountain Service Repairs & Maintenance	\$ 2,000
Miscellaneous Expense	\$ 10,000
Other Physical Environment	
General Liability Insurance	\$ 460
Property Insurance	\$ 16,800
Entry & Walls Maintenance	\$ 2,000
Landscape Maintenance	\$ 130,000
Well Maintenance - Misc. Generator/Pump/Lift	\$ 5,000
Lift Station Maintenance - ITT	\$ 2,000
Tree Trimming Services	\$ 5,000
Irrigation Repairs	\$ 15,000
Landscape Miscellaneous - Tri-County Road	\$ 14,400
Landscape Replacement Planis, Shrubs, Trees	\$ 10,000
Annual Mulching	\$ 15,000
Road & Street Facilities	
Sidewalk Repair & Maintenance	\$ 5,000
Roadway Repair & Maintenance - Storm Gutters	\$ 5,000
Maintenance & Repair - Pump (Barneys/Unitrol)	\$ 2,000
Maintenance & Repairs - Generator (Cummins)	\$ 3,000
Contingency	
Miscellaneous Contingency	\$ 27,006
<b>Field Operations Subtotal</b>	<b>\$ 508,666</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 632,591</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ (0)</b>

**Budget Template**  
**Stoneybrook South Community Development District**  
**Debt Service**  
**Fiscal Year 2013/2014**

Chart of Accounts Classification	Series 2007A <sup>(2)</sup>	Series 2013	Budget for 2013/2014
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$127,244.04	\$734,633.48	\$861,877.52
<b>TOTAL REVENUES</b>	<b>\$127,244.04</b>	<b>\$734,633.48</b>	<b>\$861,877.52</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Bank Fees			
Debt Service Obligation	\$127,244.04	\$734,633.48	\$861,877.52
<b>Administrative Subtotal</b>	<b>\$127,244.04</b>	<b>\$734,633.48</b>	<b>\$861,877.52</b>
<b>TOTAL EXPENDITURES</b>	<b>\$127,244.04</b>	<b>\$734,633.48</b>	<b>\$861,877.52</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>

Collection and Discount % applicable to the county: 6.00%

Gross assessments \$ 916,226.42

**Notes:**

Tax Roll Collection Costs for Osceola County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

<sup>(2)</sup> Budgeted debt service is low due to the accelerated collection and pending foreclosure.

**Stoneybrook South Community Development District**

**FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2013/2014 O&M Budget		\$632,585.00		
Osceola Co. 6% Collection Cost:		\$40,377.77		
2013/2014 Total:		<u>\$672,962.77</u>		
2012/2013 O&M Budget		\$373,425.00		
2013/2014 O&M Budget		\$632,585.00		
Total Difference:		<u>\$259,160.00</u>		
	<b>PER UNIT ANNUAL ASSESSMENT</b>		<b>Proposed Increase / Decrease</b>	
	2012/2013	2013/2014	\$	%
Debt Service - Apartments	\$150.41	\$150.00	-\$0.41	-0.27%
Operations/Maintenance - Apartments (Admin & Field O&M)	\$31.25	\$12.80	-\$18.45	-58.04%
<b>Total</b>	<b>\$181.66</b>	<b>\$162.80</b>	<b>-\$18.86</b>	<b>-10.38%</b>
Debt Service - Condominium (Previously Townhomes)	\$300.82	\$989.58	\$688.76	228.96%
Operations/Maintenance - Condominium (Admin & Field O&M)	\$338.59	\$242.35	-\$96.24	-28.42%
<b>Total</b>	<b>\$639.41</b>	<b>\$1,231.93</b>	<b>\$592.52</b>	<b>92.67%</b>
Debt Service - Single Family 50'	\$451.22	\$1,406.25	\$955.03	211.66%
Operations/Maintenance - Single Family 50' (Admin & Field O&M)	\$520.90	\$484.69	-\$36.21	-6.95%
<b>Total</b>	<b>\$972.12</b>	<b>\$1,890.94</b>	<b>\$918.82</b>	<b>94.52%</b>
Debt Service - Single Family 60'	\$541.47	\$1,510.42	\$968.95	178.95%
Operations/Maintenance - Single Family 60' (Admin & Field O&M)	\$625.08	\$581.63	-\$43.45	-6.95%
<b>Total</b>	<b>\$1,166.55</b>	<b>\$2,092.05</b>	<b>\$925.50</b>	<b>79.34%</b>
Debt Service - Condominium	\$225.61	\$225.61	\$0.00	0.00%
Operations/Maintenance - Condominium (Admin O&M only)	\$31.45	\$30.18	-\$1.27	-4.04%
<b>Total</b>	<b>\$257.06</b>	<b>\$255.79</b>	<b>-\$1.27</b>	<b>-0.49%</b>
Debt Service - Townhouse 20'	\$300.82	\$300.82	\$0.00	0.00%
Operations/Maintenance - Townhouse 20' (Admin & Field O&M)	\$40.89	\$315.05	\$274.16	670.48%
<b>Total</b>	<b>\$341.71</b>	<b>\$615.87</b>	<b>\$274.16</b>	<b>80.23%</b>
Debt Service - Townhouse 20'	\$300.82	\$300.82	\$0.00	0.00%
Operations/Maintenance - Townhouse 20' (Admin O&M only)	\$40.89	\$39.23	-\$1.66	-4.06%
<b>Total</b>	<b>\$341.71</b>	<b>\$340.05</b>	<b>-\$1.66</b>	<b>-0.49%</b>
Debt Service - Condominium	\$225.61	\$225.61	\$0.00	0.00%
Operations/Maintenance - Condominium (Admin O&M only)	\$31.45	\$30.18	-\$1.27	-4.04%
<b>Total</b>	<b>\$257.06</b>	<b>\$255.79</b>	<b>-\$1.27</b>	<b>-0.49%</b>
Debt Service - Single Family 50'	\$451.22	\$451.22	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (Admin & Field O&M)	\$62.90	\$484.69	\$421.79	670.57%
<b>Total</b>	<b>\$514.12</b>	<b>\$935.91</b>	<b>\$421.79</b>	<b>82.04%</b>
Debt Service - Single Family 60'	\$541.47	\$541.47	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (Admin & Field O&M)	\$75.48	\$581.63	\$506.15	670.57%
<b>Total</b>	<b>\$616.95</b>	<b>\$1,123.10</b>	<b>\$506.15</b>	<b>82.04%</b>
Debt Service - Single Family 80'	\$721.96	\$721.96	\$0.00	0.00%
Operations/Maintenance - Single Family 80' (Admin & Field O&M)	\$100.65	\$775.50	\$674.85	670.49%
<b>Total</b>	<b>\$822.61</b>	<b>\$1,497.46</b>	<b>\$674.85</b>	<b>82.04%</b>
Debt Service - Golf Clubhouse/Facilities	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Golf Clubhouse/Facilities (Admin O&M only)	\$314.52	\$603.56	\$289.04	91.90%
<b>Total</b>	<b>\$314.52</b>	<b>\$603.56</b>	<b>\$289.04</b>	<b>91.90%</b>

STONEBROOK SOUTH

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

LOT SIZE	O&M	DEBT SERVICE <sup>(1)</sup>	DEBT SERVICE <sup>(1)</sup>	SERIES 2007A		Series 2013		EAU FACTOR	TOTAL ADMINISTRATIVE BUDGET			TOTAL GLOBAL FIELD BUDGET			TOTAL FIELD BUDGET			PER UNIT ASSESSMENTS						
				DEBT SERVICE <sup>(1)</sup>	DEBT SERVICE <sup>(1)</sup>	UNITS ASSESSED	DEBT SERVICE <sup>(1)</sup>		UNITS ASSESSED	COLLECTION COSTS @ 6.0%	% TOTAL EAU'S	TOTAL EAU'S	ADMIN PER PARCEL	ADMIN PER PLOT	COLLECTION COSTS @ 6.0%	% TOTAL EAU'S	TOTAL EAU'S	ADMIN PER PARCEL	ADMIN PER PLOT	COLLECTION COSTS @ 6.0%	% TOTAL EAU'S	TOTAL EAU'S	O&M	SERIES 2007 DEBT SERVICE <sup>(1)</sup>
Apartment	304	304	304	304	304	304	304	0.1	304	\$1,834.82	\$6.04	304	2.34%	\$2,055.09	\$6.76	304	0.00	0.00	\$225.61	\$12.80	\$0.00	\$150.00	\$162.80	
Condominium	168	168	168	168	168	168	168	0.5	168	\$5,069.88	\$30.18	168	6.46%	\$5,078.53	\$33.30	168	6.61%	\$29,965.43	\$176.37	\$306.82	\$242.35	\$0.00	\$989.58	\$1,231.93
Single Family 50'	207	207	207	207	207	207	207	1	207	\$12,493.64	\$60.36	207	15.61%	\$13,692.53	\$67.60	207	16.29%	\$73,843.39	\$356.73	\$306.82	\$444.69	\$0.00	\$1,406.29	\$1,850.94
Single Family 60'	184	184	184	184	184	184	184	1.2	184	\$13,326.65	\$72.43	184	16.97%	\$14,926.43	\$81.12	184	17.39%	\$78,766.28	\$428.08	\$306.82	\$581.03	\$0.00	\$1,510.42	\$2,091.05
Condominium - FD	600	600	600	600	600	600	600	0.5	600	\$18,106.73	\$30.18	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	\$225.61	\$30.18	\$0.00	\$0.00	\$255.79
Townhouse	248	248	248	248	248	248	248	0.65	248	\$9,729.35	\$39.23	248	12.93%	\$10,897.38	\$43.94	248	12.69%	\$57,595.09	\$231.86	\$306.82	\$315.05	\$0.00	\$615.87	\$921.72
Townhouse - FD	430	430	430	430	430	430	430	0.65	430	\$19,223.31	\$39.23	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	\$306.82	\$38.23	\$0.00	\$0.00	\$345.05
Condominium - FD	510	510	510	510	510	510	510	0.5	510	\$15,360.72	\$30.18	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	\$306.82	\$38.23	\$0.00	\$0.00	\$345.05
Single Family 50'	177	177	177	177	177	177	177	1	177	\$10,682.97	\$60.36	177	13.61%	\$11,865.48	\$67.60	177	17.70%	\$83,141.45	\$451.22	\$306.82	\$225.61	\$0.00	\$527.43	\$754.84
Single Family 60'	165	165	165	165	165	165	165	1.2	165	\$11,950.44	\$72.43	165	15.22%	\$13,265.12	\$81.12	165	13.83%	\$63,141.45	\$356.73	\$306.82	\$444.69	\$0.00	\$991.51	\$1,343.02
Single Family 40' - FD	0	0	0	0	0	0	0	0.8	0	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Single Family 80'	139	139	139	139	139	139	139	1.6	139	\$13,423.12	\$95.57	139	17.10%	\$15,034.60	\$108.16	139	15.59%	\$70,632.80	\$428.08	\$306.82	\$581.03	\$0.00	\$1,162.10	\$1,743.13
Clubhouse/Facilities	1	1	1	1	1	1	1	10	1	\$603.56	\$603.56	0	0.00%	\$0.00	\$0.00	0	0.00%	\$0.00	\$0.00	\$721.96	\$775.50	\$0.00	\$0.00	\$1,497.46
	3351	3351	3351	3351	3351	3351	3351		3353	2164.30	\$643.56	1582	100.00%	\$131,635.11	\$421.16	1582	100.00%	\$67,595.17	\$270.40	\$453,191.49	\$603.56	\$0.00	\$0.00	\$603.56

(1) Reflects the number of total lots with Series 2007A and Series 2013 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2007A and Series 2013 bond issue. Annual assessment includes principal and interest.

(3) Some amounts are subject to acceleration of debt service assessments.

(4) Annual assessment that will appear on November 2013 Osceola County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.