

**Stoneybrook South Community Development District  
Final Adopted Budget  
General Fund  
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
<b>REVENUES</b>	
<b>Special Assessments</b>	
Tax Roll*	\$ 285,882
Off Roll*	\$ 594,830
<b>TOTAL REVENUES</b>	<b>\$ 880,712</b>
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 880,712</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
<b>Legislative</b>	
Supervisor Fees	\$ 4,800
<b>Financial &amp; Administrative</b>	
Administrative Services	\$ 8,400
District Management	\$ 31,200
District Engineer	\$ 15,000
Disclosure Report	\$ 10,000
Trustees Fees	\$ 8,500
Assessment Roll	\$ -
Financial Consulting Services	\$ 4,000
Accounting Services	\$ 16,500
Auditing Services	\$ 4,250
Arbitrage Rebate Calculation	\$ 2,000
Travel	\$ -
Public Officials Liability Insurance	\$ 9,400
Legal Advertising	\$ 5,000
Bank Fees	\$ 150
Dues, Licenses & Fees	\$ 175
<b>Legal Counsel</b>	
District Counsel	\$ 20,000
<b>Administrative Subtotal</b>	<b>\$ 139,375</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
<b>Electric Utility Services</b>	
Utility Services	\$ 40,000
Street Lights	\$ 161,000
<b>Water-Sewer Combination Services</b>	
Utility - Reclaimed	\$ 103,000
<b>Stormwater Control</b>	
Aquatic Maintenance	\$ 3,000
Fountain Service Repairs & Maintenance	\$ 2,000
Miscellaneous Expense	\$ 10,000
<b>Other Physical Environment</b>	
Top Choice - Fire Ant Control	\$ 4,760
General Liability Insurance	\$ 900
Property Insurance	\$ 18,200
Entry & Walls Maintenance	\$ 2,000
Landscape Maintenance	\$ 259,577
Well Maintenance - Misc. Generator/Pump/Lift station	\$ 5,000
Lift Station Maintenance - IIT	\$ 2,000
Tree Trimming Services	\$ 8,500
Irrigation Repairs	\$ 15,000
Landscape Miscellaneous - Bella Cita Blvd	\$ 14,400
Landscape Replacement Plants, Shrubs, Trees	\$ 10,000
Annual Mulching	\$ 25,000
<b>Road &amp; Street Facilities</b>	
Sidewalk Repair & Maintenance	\$ 5,000
Roadway Repair & Maintenance - Storm Gutters	\$ 5,000
Maintenance & Repair - Pump (Barneys/Unitrol)	\$ 2,000
Maintenance & Repairs - Generator (Cummins)	\$ 3,000
<b>Contingency</b>	
Miscellaneous Contingency	\$ 42,000
Sod Installation - Entrances	\$ -
<b>Field Operations Subtotal</b>	<b>\$ 741,337</b>
<b>Contingency for County TRIM Notice</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 880,712</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>

**Budget Template**  
**Stoneybrook South Community Development District**  
**Debt Service**  
**Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2013	Series 2014	Budget for 2014/2015
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$734,633.48	\$1,000,629.00	\$1,735,262.48
<b>TOTAL REVENUES</b>	<b>\$734,633.48</b>	<b>\$1,000,629.00</b>	<b>\$1,735,262.48</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Bank Fees			
Debt Service Obligation	\$734,633.48	\$1,000,629.00	\$1,735,262.48
<b>Administrative Subtotal</b>	<b>\$734,633.48</b>	<b>\$1,000,629.00</b>	<b>\$1,735,262.48</b>
<b>TOTAL EXPENDITURES</b>	<b>\$734,633.48</b>	<b>\$1,000,629.00</b>	<b>\$1,735,262.48</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>

Collection and Discount % applicable to the county:

**6.00%**

**Gross assessments**

**\$ 1,844,454.17**

**Notes:**

Tax Roll Collection Costs for Osceola County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

**Stoneybrook South Community Development District**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2014/2015 O&M Budget	\$880,712.00
Osceola Co. 6% Collection Cost:	\$56,215.66
2014/2015 Total:	<u>\$936,927.66</u>
2013/2014 O&M Budget	\$632,585.00
2014/2015 O&M Budget	\$880,712.00
Total Difference:	<u>\$248,127.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Series 2013 Debt Service - Apartments	\$150.00	\$150.00	\$0.00	0.00%
Operations/Maintenance - Apartments (Admin & Global O&M)	\$12.80	\$14.91	\$2.11	16.48%
<b>Total</b>	<b>\$162.80</b>	<b>\$164.91</b>	<b>\$2.11</b>	<b>1.30%</b>
Series 2013 Debt Service - Condominium	\$989.58	\$989.58	\$0.00	0.00%
Operations/Maintenance - Condominium (Admin, Global & Field O&M)	\$242.35	\$342.96	\$100.61	41.51%
<b>Total</b>	<b>\$1,231.93</b>	<b>\$1,332.54</b>	<b>\$100.61</b>	<b>8.17%</b>
Series 2013 Debt Service -Single Family 50'	\$1,406.25	\$1,406.25	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (Admin, Global & Field O&M)	\$484.69	\$685.90	\$201.21	41.51%
<b>Total</b>	<b>\$1,890.94</b>	<b>\$2,092.15</b>	<b>\$201.21</b>	<b>10.64%</b>
Series 2013 Debt Service -Single Family 60'	\$1,510.42	\$1,510.42	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (Admin, Global & Field O&M)	\$581.63	\$823.09	\$241.46	41.51%
<b>Total</b>	<b>\$2,092.05</b>	<b>\$2,333.51</b>	<b>\$241.46</b>	<b>11.54%</b>
<sup>(1)</sup> Series 2014 Debt Service -Townhouse	\$300.82	\$1,093.75	\$792.93	263.59%
Operations/Maintenance - Townhouse (Admin, Global & Field O&M)	\$315.05	\$445.84	\$130.79	41.51%
<b>Total</b>	<b>\$615.87</b>	<b>\$1,539.59</b>	<b>\$923.72</b>	<b>149.99%</b>
<sup>(1)(2)</sup> Series 2014 Debt Service - Single Family 40'	\$0.00	\$1,302.08	\$1,302.08	#DIV/0!
Operations/Maintenance - Single Family 40' (Admin, Global & Field O&M)	\$0.00	\$548.72	\$548.72	#DIV/0!
<b>Total</b>	<b>\$0.00</b>	<b>\$1,850.80</b>	<b>\$1,850.80</b>	<b>#DIV/0!</b>
<sup>(1)</sup> Series 2014 Debt Service - Single Family 50'	\$451.22	\$1,406.25	\$955.03	211.66%
Operations/Maintenance - Single Family 50' (Admin, Global & Field O&M)	\$484.69	\$685.90	\$201.21	41.51%
<b>Total</b>	<b>\$935.91</b>	<b>\$2,092.15</b>	<b>\$1,156.24</b>	<b>123.54%</b>
<sup>(1)</sup> Series 2014 Debt Service - Single Family 80'	\$721.96	\$1,718.75	\$996.79	138.07%
Operations/Maintenance - Single Family 80' (Admin, Global & Field O&M)	\$775.50	\$1,097.44	\$321.94	41.51%
<b>Total</b>	<b>\$1,497.46</b>	<b>\$2,816.19</b>	<b>\$1,318.73</b>	<b>88.06%</b>
<sup>(1)</sup> Debt Service - Condominium	\$225.61	\$0.00	-\$225.61	-100.00%
Operations/Maintenance - Condominium (Admin O&M)	\$30.18	\$33.92	\$3.74	12.39%
<b>Total</b>	<b>\$255.79</b>	<b>\$33.92</b>	<b>-\$221.87</b>	<b>-86.74%</b>
Debt Service - Golf Clubhouse/Facilities	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Golf Clubhouse/Facilities (Admin O&M)	\$603.56	\$678.31	\$74.75	12.38%
<b>Total</b>	<b>\$603.56</b>	<b>\$678.31</b>	<b>\$74.75</b>	<b>12.38%</b>

**Notes:**

<sup>(1)</sup> Subject to Series 2007 assessments for previous Fiscal Year 2013/2014.

<sup>(2)</sup> New product type.

**STONEBROOK SOUTH**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

**ALLOCATION OF O&M ASSESSMENT**

UNITS ASSESSED						TOTAL ADMINISTRATIVE BUDGET					TOTAL GLOBAL FIELD BUDGET					TOTAL FIELD BUDGET					PER UNIT ASSESSMENTS				
LU	LOT SIZE	O&M	SERIES 2013	SERIES 2014	EAU FACTOR	COLLECTION COSTS @ 6.0%					COLLECTION COSTS @ 6.0%					COLLECTION COSTS @ 6.0%					O&M	SERIES 2013 DEBT SERVICE (2)	SERIES 2014 DEBT SERVICE (4)	TOTAL (5)	
			DEBT SERVICE (1)	DEBT SERVICE (2)		ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN	ADMIN					ADMIN
						TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT	TOTAL O&M ASSESSMENT				
						ADMIN UNITS	TOTAL EAU's	% TOTAL EAU's	ADMIN PER PARCEL	ADMIN PER LOT	TOTAL UNITS	TOTAL EAU's	% TOTAL EAU's	FIELD PER PARCEL	FIELD PER LOT	TOTAL UNITS	TOTAL EAU's	% TOTAL EAU's	FIELD PER PARCEL	FIELD PER LOT	TOTAL UNITS	TOTAL EAU's	% TOTAL EAU's	FIELD PER PARCEL	FIELD PER LOT
0																									
U-APT	Apartment	304	304		0.1	304	30.40	1.39%	\$2,062.06	\$6.78	304	30.40	2.33%	\$2,470.73	\$8.13	0	0.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
B	Condominium	168	168		0.5	168	84.00	3.84%	\$5,697.78	\$33.92	168	84.00	6.45%	\$6,827.00	\$40.64	168	84.00	6.60%	\$45,090.92	\$268.40	\$342.96	\$989.58	\$0.00	\$1,332.54	
50	Single Family 50'	207	207		1	207	207.00	9.47%	\$14,040.97	\$67.83	207	207.00	15.89%	\$16,823.69	\$81.27	207	207.00	16.27%	\$111,116.90	\$536.80	\$685.90	\$1,406.25	\$0.00	\$2,092.15	
60	Single Family 60'	197	197		1.2	197	236.40	10.81%	\$16,035.19	\$81.40	197	236.40	18.15%	\$19,213.14	\$97.53	197	236.40	18.58%	\$126,898.72	\$644.16	\$823.09	\$1,510.42	\$0.00	\$2,333.51	
D-E	Single Family 80'	65		65	1.6	65	104.00	4.76%	\$7,054.40	\$108.53	65	104.00	7.99%	\$8,452.48	\$130.04	65	104.00	8.18%	\$55,826.85	\$858.87	\$1,097.44	\$0.00	\$1,718.75	\$2,816.19	
F	Single Family 50'	135		135	1	135	135.00	6.18%	\$9,157.15	\$67.83	135	135.00	10.37%	\$10,971.97	\$81.27	135	135.00	10.61%	\$72,467.55	\$536.80	\$685.90	\$0.00	\$1,406.25	\$2,092.15	
G1-G3	Single Family 50'	136		136	1	136	136.00	6.22%	\$9,224.98	\$67.83	136	136.00	10.44%	\$11,053.24	\$81.27	136	136.00	10.69%	\$73,004.34	\$536.80	\$685.90	\$0.00	\$1,406.25	\$2,092.15	
I-1	Single Family 50'	97		97	1	97	97.00	4.44%	\$6,579.58	\$67.83	97	97.00	7.45%	\$7,883.56	\$81.27	97	97.00	7.63%	\$52,069.27	\$536.80	\$685.90	\$0.00	\$1,406.25	\$2,092.15	
I-2	Townhouse	78		78	0.65	78	50.70	2.32%	\$3,439.02	\$44.09	78	50.70	3.89%	\$4,120.58	\$52.83	78	50.70	3.99%	\$27,215.59	\$348.92	\$445.84	\$0.00	\$1,093.75	\$1,539.59	
J-1	Single Family 40'	138		138	0.8	138	110.40	5.05%	\$7,488.52	\$54.26	138	110.40	8.48%	\$8,972.63	\$65.02	138	110.40	8.68%	\$59,262.35	\$429.44	\$548.72	\$0.00	\$1,302.08	\$1,850.80	
J-2	Single Family 50'	66		66	1	66	66.00	3.02%	\$4,476.83	\$67.83	66	66.00	5.07%	\$5,364.07	\$81.27	66	66.00	5.19%	\$35,428.58	\$536.80	\$685.90	\$0.00	\$1,406.25	\$2,092.15	
J-2	Townhouse	70		70	0.65	70	45.50	2.08%	\$3,086.30	\$44.09	70	45.50	3.49%	\$3,697.96	\$52.83	70	45.50	3.58%	\$24,424.25	\$348.92	\$445.84	\$0.00	\$1,093.75	\$1,539.59	
K	Condominium - FD	600		600	0.5	600	300.00	13.72%	\$20,349.23	\$33.92	0	0.00	0.00%	\$0.00	\$0.00	0	0.00	0.00%	\$0.00	\$0.00	\$33.92	\$0.00	\$0.00	\$33.92	
L	Condominium - FD	510		510	0.5	510	255.00	11.67%	\$17,296.85	\$33.92	0	0.00	0.00%	\$0.00	\$0.00	0	0.00	0.00%	\$0.00	\$0.00	\$33.92	\$0.00	\$0.00	\$33.92	
M	Townhouse - FD	490		490	0.65	490	318.50	14.57%	\$21,604.10	\$44.09	0	0.00	0.00%	\$0.00	\$0.00	0	0.00	0.00%	\$0.00	\$0.00	\$44.09	\$0.00	\$0.00	\$44.09	
GC	Golf Clubhouse/Facilities	1		1	10	1	10.00	0.46%	\$678.31	\$678.31	0	0.00	0.00%	\$0.00	\$0.00	0	0.00	0.00%	\$0.00	\$0.00	\$678.31	\$0.00	\$0.00	\$678.31	
						<b>3262</b>	<b>2185.90</b>	<b>100.00%</b>	<b>\$148,271.28</b>		<b>1661</b>	<b>1302.40</b>	<b>100.00%</b>	<b>\$105,851.06</b>		<b>1357</b>	<b>1272.00</b>	<b>100.00%</b>	<b>\$682,805.32</b>						

(1) Reflects the number of total lots with Series 2013 debt outstanding.  
 (2) Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal and interest.  
 (3) Reflects the number of total lots with Series 2014 debt outstanding.  
 (4) Annual debt service assessment per lot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal and interest.  
 (5) Annual assessment that will appear on November 2014 Osceola County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.